

## TAX STATUS

The University of Medicine and Dentistry of New Jersey is a State agency and operates under the auspices of the State of New Jersey, inasmuch as the University was created by Statute NJSA 18A:64G-1, et seq. Since the operation of UMDNJ is a legitimate function of the State, it is not subject to tax under the IRC 115(a).

NJSA 54:32B-1, et seq. exempts the purchase of goods or services by State agencies from New Jersey State sales or use taxes. Purchase orders or copies of invoices billing material or services delivered to any New Jersey agency will be accepted by the Department of the Treasury, Division of Taxation, as sufficient proof such material has been sold to the State and is exempt from said tax. Since we are exempt by statute, no exempt organization permit number is issued to us by the State Division of Taxation.



Francis X. Colford  
Vice President for Finance  
and Treasurer