



Purchasing Services

PROPOSAL #P06-069

PROVIDE AUDIT SERVICES FOR UMDNJ

ADDENDUM #1

March 15, 2006

The University of Medicine and Dentistry of New Jersey is seeking contractors to Provide Audit Services for UMDNJ, scheduled to open on March 28, 2006 at 2:00 P.M.:

I. Answers to questions received during the Non-Mandatory Prebid Conference held on March 9, 2006.

1. Question: Is the June 30, 2005 audit report completed? What is the delay?

Response: No, this has not been completed yet. The delay is due to a number of reasons and the changes with the federal monitor.

2. Question: The 2004 audit report was completed in August, this is a progressive time line, does the 2005 report need to be completed within the same time line?

Response: Yes, historically the audit report is completed by mid August to present at the September finance and board meetings for approval prior to submission to the state.

3. Question: Page 10, Section 3.1.1, Can the OMB Circular A-133 and State of New Jersey Circular 98-07 reports for 2004 and 2005 be provided for review?

Response: Yes, the 2004 PDF reports can be viewed on the Purchasing web page under Bidding Opportunities, Current Bids and RFP's - RFP #P06-069 – Audit Services at: http://www.umdj.edu/purchweb/vendors/vendor_current_bid.htm. The 2005 reports have not been completed.

4. Question: Will the audit committee conduct the selection for award of this request?

Response: Yes, an audit committee has been appointed to conduct the evaluation and award recommendation for this request.

5. Question: Has the university prepared internal financial statements for 2005?

Response: Yes

6. Question: Where is the audit conducted by the contractor?

Response: The audit staff historically has been located in the University finance department, current at Liberty Plaza, 335 George Street, New Brunswick, NJ.

7. Question: Is the price information available from the previous proposal?

Response: Yes, you will need to make an appointment with the buyer to review the previous proposal response.

8. Question: Does the previous proposal include the number of hours for the service to be provided?

Response: The previous proposal asked for hourly rates and a contract schedule, the cost page includes estimated hours.

9. Question: Is there an approximate number of people that make up the audit team?

Response: This information would be included in the previous contract response.

10. Question: Page #13, Section 3.5.3.7.3, The RFP is requesting a separate cost for the internal control structure using COSCO, what has been your prior internal control source?

Response: UMDNJ's prior internal control source is based on the COSCO structure in accordance with the COSCO guidelines.

BIDDERS MUST RETURN THE ENTIRE COMPLETED PROPOSAL RESPONSE INCLUDING ALL FORMS COMPLETED AND NO QUALIFYING STATEMENTS OR EXCEPTIONS WILL BE ACCEPTED.

Please contact Denise Council at (732) 235-9060 if you have any questions regarding this addendum.

ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL SPECIFICATIONS REMAINS UNCHANGED.

END OF ADDENDUM.