



UNIVERSITY POLICY

SUBJECT: ACADEMIC AFFAIRS **TITLE:** PRIVATE SECTOR FUND RAISING

CODING: 00-01-20-45:00 **ADOPTED:** 07/01/87 **AMENDED:**
LAST REVIEWED:

**As of November 16, 2006
this policy has been Suspended
while undergoing review**

**FOR QUESTIONS, PLEASE CONTACT:
THE OFFICE OF ETHICS & COMPLIANCE**

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I. PURPOSE

To establish policy for fund raising in the private sector by University faculty and staff and by the Foundation of UMDNJ on behalf of the University.

II. ACCOUNTABILITY

Under the President, in conjunction with the Foundation, the Deans and Vice Presidents shall be responsible for carrying out this policy for their respective schools/units.

III. POLICY

A. The Foundation of UMDNJ as the designated private sector fund raiser on behalf of the University determines in consultation with the President, Deans and Vice Presidents which programs, projects, areas of activity and specific needs of the University and its several schools and units will constitute the objectives of its private sector fund raising efforts. The Foundation is ordinarily the primary solicitor of funds from private sources such as foundations, corporations, private industries, professional societies and associations, private philanthropists, individuals and groups. This policy does not apply to sources of funding that are public (federal, state or local).

B. The programs, projects, activities and specific needs (e.g. for equipment, facilities, supplies, endowments, scholarships and fellowships) for which a faculty or staff member wishes fund raising efforts to be made by the Foundation must be consistent with the mission and strategic directions of the University and that school or unit. These projects should be outside the usual funding responsibilities of the state. The relative priority of such requests among all fund raising objectives of the Foundation will be determined by the University in conjunction with the Foundation. Total annual requests to the Foundation must be realistic with regard to total dollar amount. The Foundation shall hold and be responsible for managing and investing all endowment funds for the University.

C. Under the following exceptional circumstances individual faculty members and staff may be permitted to undertake direct approaches to the private sector:

- small grants and contributions (up to \$5000) for support of conferences, seminars, honoraria, travel expenses and other educational or research activities may be sought from the marketing or scientific representatives of companies; the Foundation must be notified of these grants and contributions for tracking purposes;
- private sector support of continuing education programs derived from the marketing/sales/training divisions of industry may continue to be solicited by the Office

of Continuing Education, with timely notification to the Foundation of UMDNJ of such receipts.

SUSPENDED

- research contracts may be independently negotiated in accordance with each school's/unit's policies; the Foundation will be notified of these contracts for tracking purposes;
- grants and contributions may be accepted from patients; payment shall be to the Foundation for distribution.

By Direction of the President:

Vice President for Academic Affairs

SUSPENDED