

**RESOLUTION OF THE BOARD OF TRUSTEES  
UNIVERSITY OF MEDICINE AND DENTISTRY OF NEW JERSEY**

**WHEREAS**, the University of Medicine and Dentistry of New Jersey has developed Policy #00-01-90-05:00 which identifies legal commitment authority; and

**WHEREAS**, in accordance with this Policy, the following contract and lease are submitted for review and approval:

<u>Vendor/Lessor</u>	<u>Services</u>	<u>Amount</u>
Comphealth	Locum Tenens agency to provide medical oncology coverage to the University Hospital. Issued as a favorable terms waiver.	Based on hourly rates; not to exceed \$140,000. (Four months from March 2006 through June 2006).
Kennedy Property Corp.	Lease of approximately 6,102 sq. ft. at 498 Marlboro Avenue, Cherry Hill, New Jersey.	\$132,625 per year with CPI increases in years 2 & 3. Amortization of renovation costs over the term of the lease not to exceed \$15K/year, plus utility costs. (Three years, plus a three year renewal option).

**WHEREAS**, the Director of Legal Management has reviewed and approved this action as to form and legality; and

**WHEREAS**, these contract and lease have been presented to and recommended for approval by the Finance Committee; and

**WHEREAS**, these waivers have been presented to the Monitor for review; now therefore,

**BE IT RESOLVED**, that the University of Medicine and Dentistry of New Jersey Board of Trustees, upon recommendation of the Finance Committee, accepts, ratifies and approves the aforementioned contract and lease.

May 23, 2006