

UNIVERSITY OF MEDICINE AND DENTISTRY OF NEW JERSEY

WHEREAS, the University of Medicine and Dentistry of New Jersey has developed Policy #00-01-90-05:00 which identifies legal commitment authority; and

WHEREAS, in accordance with this Policy, the following contracts and lease are submitted for review and approval:

<u>Vendor/Lessor</u>	<u>Services</u>	<u>Amount</u>
ODI Diagnostics. LLC	Management and technical employee services for cardiovascular nuclear imaging services. Also, lease of cardiovascular nuclear imaging equipment. Issued as a technical and professional waiver.	\$165,300. October 1, 2005 to September 30, 2006.
Epic Systems Corp	Implementation of an electronic medical records system for the Cancer Center at University Hospital. Issued as a sole source waiver.	Based on hourly rates of \$140 - \$240; estimated at \$400,000 plus \$70,000 travel expenses, not to exceed a total of \$470,000. Seven months.
390 George Street, Associates, LLC	Lease of approximately 3,000 square feet on 3 rd floor, 390 George Street, New Brunswick, New Jersey	Annual rent: \$49,950. Utilities of \$4,500 annually, plus tenant share of annual increase in operating expenses and real estate taxes for year two, estimated at \$4,500. Two years, commencing May 1, 2006 and expiring on April 30, 2008.

WHEREAS, the Director of Legal Management has reviewed and approved this action as to form and legality; and

WHEREAS, these contracts and lease have been presented to and recommended for approval by the Finance Committee; and

WHEREAS, these waivers have been presented to the Monitor for review, now therefore;

BE IT RESOLVED, that the University of Medicine and Dentistry of New Jersey Board of Trustees, upon recommendation of the Finance Committee, accepts, ratifies and approves the aforementioned contracts and lease.

April 25, 2006