

**RESOLUTION OF THE BOARD OF TRUSTEES
 UNIVERSITY OF MEDICINE AND DENTISTRY OF NEW JERSEY**

WHEREAS, the University of Medicine and Dentistry of New Jersey has developed Policy #00-01-90-05:00 which identifies legal commitment authority; and

WHEREAS, in accordance with this Policy, the following contracts are submitted for review and approval:

<u>Vendor/Lessor</u>	<u>Services</u>	<u>Amount</u>
Intuitive Surgical, Inc.	Supplies for the surgical daVinci Robot, including drapes, instruments and scopes. (W07-113 Sole source)	\$125,000 Purchases – January 1, 2007 to December 31, 2007.
O’Conco, Inc.	Consultant to assist University Hospital in fee analysis, strategy and admissions subsidy for reimbursement. Topics including but not limited to charity care, hospital relief fund, primary analysis, Medicaid and Medicare. (W07-139 Technical & professional)	Up to a maximum of \$1,578,355, based on hourly rates of \$45 to \$370 per hour. January 1, 2007 – December 31, 2008
Rutgers, The State University of New Jersey	Library services for the Piscataway, New Brunswick campus of the University. (W07-127 Sole source)	\$595,710; \$198,570 per year. July 1, 2006 – June 30, 2009
NJEDge.net	Use of 480 square feet of space for housing and providing power to UMDNJ computer equipment, and circuitry to connect with UMDNJ campuses. (W07-142 State agency)	\$1,641,177: Jan 07 – June 07 - \$286,029 July 07 – June 08 - \$542,059 July 08 – June 09 - \$542,059 July 09 – Dec 09 - \$271,030

WHEREAS, the Director of Legal Management has reviewed and approved this action as to form and legality; and

WHEREAS, these contracts have been presented to and recommended for approval by the Finance, Investment and Administration Committee; and

WHEREAS, these waivers have been presented to the Monitor for review, now therefore;

BE IT RESOLVED, that the University of Medicine and Dentistry of New Jersey Board of Trustees, upon recommendation of the Finance, Investment and Administration Committee, accepts, ratifies and approves the aforementioned contracts.

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WHEREAS, PricewaterhouseCoopers had originally contracted to conduct the audit for fiscal year 2005 at a fee of \$302,000; and

WHEREAS, on December 20, 2005, March 21, 2006, July 25, 2006 and September 19, 2006 the Board of Trustees had approved additional fees of \$338,950, \$170,100, \$96,000 and \$284,650, respectively, for conducting additional procedures that PricewaterhouseCoopers had proposed in their letters dated November 28, 2005, February 28, 2006, June 26, 2006 and July 24, 2006, respectively; and

WHEREAS, PricewaterhouseCoopers has incurred additional fees over and above their estimate and anticipates incurring further costs, all totaling \$200,000 to complete the audit for fiscal year 2005 as outlined in their request dated October 26, 2006; and

WHEREAS, on July 25, 2006 the Board of Trustees had also approved additional expenses of \$16,200 for responding to a subpoena served by the New Jersey State Commission of Investigation; and

WHEREAS, PricewaterhouseCoopers continues to respond to requests from the New Jersey State Commission of Investigation and has incurred additional fees of \$9,000 as outlined in their letter dated October 26, 2006; and

WHEREAS, these estimates and fees have been presented to and recommended for approval by the Audit Committee, now therefore;

BE IT RESOLVED, that the University of Medicine and Dentistry of New Jersey Board of Trustees, upon recommendation of the Audit Committee, approves the audit fees not to exceed a total of \$1,391,700, plus additional charges not to exceed \$25,200 for responding to a subpoena served by the New Jersey State Commission of Investigation.

December 19, 2006

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WHEREAS, On June 27, 2006, the Board had approved the appointment of JH Cohn LLP for audit and consulting services; and

WHEREAS, University Hospital has requested JH Cohn to provide financial advisory and consulting services on physician compensation and compliance issues; and

WHEREAS, JH Cohn has submitted a proposal dated December 7, 2006 in the amount of \$444,000 for these services; and

WHEREAS, this proposal has been presented to and recommended for approval by the Finance, Investment and Administration Committee in the amount not to exceed \$440,000; now therefore,

BE IT RESOLVED, that the University of Medicine and Dentistry of New Jersey Board of Trustees, upon recommendation of the Finance, Investment and Administration Committee, approves the aforementioned proposal not to exceed \$440,000.

December 19, 2006